

**Parochial Church Council of Poulton-le-Fylde (St Chad)****ANNUAL REPORT FOR 2024****Administrative Information**

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".  
The Parish is a United Benefice with St Anne's, Singleton.

**Places of Worship**

St. Chad's Church, Market Place, Poulton-le-Fylde  
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

**Address for Correspondence** - Revd. Canon M. Keighley, The Vicarage, Vicarage Road,  
Poulton-le-Fylde, FY6 7BE

**The Parochial Church Council – Membership**

PCC members who have served from 1 January 2024 until the date this report was approved are:-

Incumbent                      The Revd. Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.

Licenced Lay Minister    Mr David Gascoigne

Churchwardens            Miss Lynne Brackpool  
                                      Mrs. Joan Swan  
                                      Miss Geraldene Greenhalgh (Mrs Geraldene Rogers from April 2024)  
                                      Mr Jack Piney (until June 2024)

Deputy                      Mrs Susan Hanson-Scobie  
Churchwarden

**Representatives on Deanery Synod**

Mr Jack Piney (until April 2024)  
Miss Geraldene Greenhalgh (Mrs Geraldene Rogers from April 2024)  
Ms Lindsay Mason  
Ms Penny Waters  
Miss Lynne Brackpool (from April 2024)

**Elected and Co-opted Members**

Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie (until April 2024),  
Mrs Sarah Keighley, Mrs Barbara Schofield, Mrs Jean Holland, Mrs Julia Walmsley,  
Mr Stewart Swan, Mr Ian Mills, Mrs Nina Karunasekara (from April 2024),  
Mr Julian McCain (from April 2024) Mr Michael Nuttall (from April 2024)  
Mrs Ann McCarthy (from April 2024)

## **Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

**Finance and Standing Committee:** Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.

**Fabric:** Oversees the care and maintenance of the parish church, with the advice of the Architect when required.

**Outreach and Worship:** Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.

**Resources:** Concerned with all aspects of Stewardship.

**Flöthe:** To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool ) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly.

Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

**A Health and Safety Officer** (Miss Geraldene Greenhalgh) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

## **Objectives and activities**

### ***Mission Statement***

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus

Grow in Christian love one for another

Grow in the love and knowledge of Christ as he is revealed in the Gospels

Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

### ***Public Benefit Statement***

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;

- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

### ***Achievements and performance***

**Number on the Electoral Roll** - 248 (April 2024) 256 (May 2023)

**Regular Weekly Attendance** - 117 (2024) 112 (2023)

### **Review of the year**

<b>Statistics for occasional offices</b>	<u>2024</u>	2023
Funerals in Church*	37	24
Funerals at Crematorium or Cemetery	31	37
Weddings and Blessings	7	19
Baptisms*	54	64

\*St Chad's and St Hilda's together

We are pleased to report increased attendance over the last year, and whilst numbers have not yet returned to pre-pandemic levels there are positive signs on which to build. We are especially pleased to report the launch of a new monthly service StChads@5, which began in September, and features a mix of contemporary worship songs, craft, teaching and prayer. This service has an informal feel, is aimed at families, and begins with refreshments, prior to 45 minutes of worship. There is more to do in establishing this service, to complement our All-Age provision, and to engage with people at a time, and in a way that is helpful to them. For those unable to join us in person we continue to livestream the Sunday morning service at St Chad's, for which cameras and filming volunteers are now in place.

There have been six meetings of the PCC in 2024, along with the Annual Parochial Church Meeting in April. The Standing Committee also met on six occasions. Although we have taken steps to reduce expenditure in recent years, we have been reliant on legacy income to balance the books. Such income is unpredictable, and in 2024 it was significantly down on recent years, and the annual accounts show a significant deficit for the year. With limited scope to reduce our expenditure, and likely increases in energy costs, we will need to give some attention to increasing our stewardship income in 2025.

Thankfully the Vicar's health outlook is much improved, however with the current lack of ordination candidates and the timescales involved, the parish will not have a Curate for the foreseeable future.

The focus of parish life continues to be the regular offering of worship at both St Chad's and St Hilda's and the provision for those who look to the Church at particular points in life. It is important to note the significant number of occasional offices outlined above, which are substantially greater than most parishes. In 2024 the number of baptisms continued to be high. However, we have seen a marked decline in weddings at St Chad's, which seems likely to be the pattern going forward. Engaging with baptism families and parents of Junior Church remains a priority, as you will see in our future plans.

In 2024 we ran an enquirers course, Christianity Explored, hosted and led by David and Lee Gascoigne, who have also been instrumental in the delivery of an evening House Group and Bible Study Groups, which sits alongside an afternoon Bible Study and a Lent Study Groups through Churches Together in Poulton and Carleton. Research has shown the importance of such provision, if churches are to grow, and we regularly seek ways to signpost people to this provision.

In September a party of parishioners visited our Link Parish of Flothe, in the Lutheran Diocese of Braunschweig. We enjoyed a full and interesting few days, and were fortunate to meet Bishop Philip, who was there at the same time, and was able to give reassurance about the future of the link following recent uncertainty. This was the final visit prior to the retirement of Pastor Ralf Ohainski, who has been at the heart of the link from the outset. The Vicar represented St Chad's and St Hilda's at Ralf's retirement celebration in October, and we remain hopeful that the link will continue to flourish under his successor.

Work with schools continues an important feature of the parish and a full programme of weekly assemblies, Church visits, Nativities and Carol Services has continued.

St Hilda's Church continues to progress with the congregation pulling together and taking charge of Messy Church, which is St Hilda's principal provision for children and families. They continue to work with St Hilda's School to enhance links, culminating once again in a highly successful Service of Light on Advent Sunday and a Crib Service on Christmas Eve, together with several School Services in the Church to mark major festivals.

The Ecumenical Choir led both Carol Service and 'Music and Meditation for Passiontide' at St Martins and St Hilda's Church.

### **Personnel**

Our Vicar, Revd. Martin Keighley is now in remission following successful cancer treatment. However, we are keen to support his wellbeing by retaining the revised working pattern established during his treatment. This continues to involve substantial assistance from the retired clergy.

The Ven Colin Williams, a former Vicar of the Parish, retired locally and has continued to give welcome assistance through the leading of services across the benefice.

The Ven Anne Dawtry, retired Archdeacon of Halifax, is now resident in Poulton, and has continued to give invaluable support both with regular services and the occasional offices. We are also grateful to Revd Ian Files, who for several years provided regular assistance with services, but has now stepped back from that role, whilst taking on the editorial role for The New Sentinel.

We were joined in 2022 by Mr David Gascoigne an experienced LLM, who lives in the parish, and who was able to transfer his licence to St Chad's. In 2024, Revd David Dewey, a retired Baptist Minister, has successfully sought accreditation as a preacher through Blackburn Diocese, and now features regularly on the rota.

Our two existing Authorised Lay Ministers, Lynne Brackpool and Lindsay Mason, were recently accredited for a further three years, and in September were joined by Geraldene Rogers, who was authorized for the first time. We are also delighted to congratulate her on her wedding earlier in the year!

### **Buildings**

St Chad's Church is a grade 2\* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

The Church building at Carleton is owned by the Roman Catholic Church and the Church Hall is owned jointly. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925 is now leased to Poulton le Fylde Community Hall (formerly Vicarage Park Community Centre) which is now fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time. The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue is currently being rented out through a letting agency, thus ensuring a regular source of income until needed again for parochial use.

### **Future Plans**

We continue to seek ways to draw people back into the worshipping life of the Church and where possible to engage with the community in new ways.

The monthly non-Eucharistic services have been well received by the majority of our congregation and new faces are regularly seen, especially young families. We continue to seek ways to engage with the parents of those children and we are taking active steps to build our links with Junior Church and baptism families. Engaging with older children and young people continues to be challenging but through Confirmation preparation we do reach small numbers in a meaningful way.

The Diocese continues to focus on Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. We look forward to discovering how the new Bishop of Blackburn plans to take this forward, as ideas take shape for the Centenary of the Diocese of Blackburn in 2026 and what will follow in years to come.

At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

## **FINANCIAL MATTERS**

### **Bankers**

Nat West Bank, Cleveleys branch.

CCLA Investment Management Ltd (The CBF Church of England Funds)

**Independent Examiner** Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. Each year a budget is set for the day to day running of the church; in 2024 it was anticipated there would be a deficit of £19,500. As at 31.12.24 showed our total income to be £3,408 less than budget, with the expenditure being £1,124 less than budget. Making the net deficit of £2,284. This year's accounts shows a deficit of £18,139.

### **Reserves Policy**

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £158,673 at the year-end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£26,235 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£3,151).

Hall Redevelopment Fund, the account has now been closed with £7500 donated to Poulton Community Hall to assist with roof repairs. The hall now being leased to Poulton-le Fylde Community although we remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

## **Risk Management**

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31<sup>st</sup> December 2024. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

## **Responsibility of the Trustees**

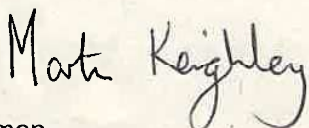
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

A handwritten signature in black ink, reading "Mark Keighley". The signature is written in a cursive style with a large initial 'M'.

Chairman

## **PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD**

### **STATEMENT OF FINANCIAL ACTIVITIES**

For the year ending 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>INCOME &amp; ENDOWMENTS FROM</b>							
Donations and Legacies	2(a)	104,261	351	<b>104,612</b>	140,664	1,710	<b>142,374</b>
Charitable Activities	2(b)	23,679	659	<b>24,338</b>	27,958	1,076	<b>29,034</b>
Other trading activities	2(c)			-			-
Investments	2(d)	17,527	2,748	<b>20,275</b>	10,781	1,390	<b>12,171</b>
Other	2(e)	60	1,799	<b>1,859</b>	60	1,748	<b>1,808</b>
<b>TOTAL</b>		<b>145,527</b>	<b>5,557</b>	<b>151,084</b>	<b>179,463</b>	<b>5,924</b>	<b>185,387</b>
<b>EXPENDITURE ON</b>							
Raising Funds		234	-	<b>234</b>	112	-	<b>112</b>
Charitable Activities	3(a)	156,962	11,818	<b>168,780</b>	161,194	10,363	<b>171,557</b>
<b>TOTAL EXPENDITURE</b>		<b>157,196</b>	<b>11,818</b>	<b>169,014</b>	<b>161,306</b>	<b>10,363</b>	<b>171,669</b>
<b>Gains/(losses) on revaluation of investment assets</b>			924	924	-	330	330
<b>NET INCOME/(EXPENDITURE)</b>		-11,669	(5,337)	(17,006)	18,157	(4,109)	14,048
<b>TRANSFERS BETWEEN FUNDS</b>		541	(541)	-	396	(396)	-
<b>Gains/(losses) on revaluation of fixed assets</b>		-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		(11,128)	(5,878)	(17,006)	18,553	(4,505)	14,048
<b>Reconciliation of Funds</b>							
<b>Total Funds Brought Forward 2024</b>		943,657	358,518	<b>1,302,175</b>	925,104	363,023	<b>1,288,127</b>
accounting error from 2023 acc's			-1,130	<b>-1,130</b>			
<b>Total funds Carried Forward 2025</b>		<b>932,529</b>	<b>351,510</b>	<b>1,284,039</b>	<b>943,657</b>	<b>358,518</b>	<b>1,302,175</b>

No Endowment funds are held




# **PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD**

## **BALANCE SHEET AS AT 31 DECEMBER 2024**

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5(a)		
Investment assets - property		947,300	947,300
Investment assets - CBF/Gov. Stocks 5(b)		12,572	11,649
		<u>959,872</u>	<u>958,949</u>
<b>CURRENT ASSETS</b>			
Debtors & Payments in Advance	7	7,283	8,460
Short Term Deposits		291,541	309,874
Cash at Bank and in hand		26,516	26,003
		<u>325,340</u>	<u>344,337</u>
<b>LIABILITIES</b>			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(1,176)	(1,110)
<b>NET CURRENT ASSETS</b>		<u>324,164</u>	<u>343,227</u>
<b>Total Assets less current Liabilities</b>		<u>1,284,037</u>	<u>1,302,176</u>
<b>NET ASSETS</b>		<u>1,284,037</u>	<u>1,302,176</u>
<b>THE FUNDS OF THE CHARITY</b>			
	6		
Unrestricted		929,377	940,665
Designated		3,151	2,993
Restricted		351,509	358,518
		<u>1,284,037</u>	<u>1,302,176</u>

**Approved by the Parochial Church Council on  
DATE on its behalf by:**



Rev Martin Keighley (Chairman)



Lynne Brackpool (Church Warden)

The notes on pages 10 - 16 form part of these accounts.



# **PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD**

Notes to the Financial Statements

For the year ended 31<sup>st</sup> December 2024

## **1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

### **Preparation of the accounts on a going concern basis**

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

### **Income and Endowments**

#### *Donations and Legacies*

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

#### *Charitable Activities*

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Income from the sale of books is accounted for gross. Income from magazine box in church is now under donations due to the magazine now being free of charge.

#### *Other Trading Activities*

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

#### *Income from Investments*

Interest and dividends are accountable for when receivable.

### *Gains and Losses on investments*

Unrealised gains or losses on investments are included based on the change in the market value year on year.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

### **Fixed Assets**

#### *Consecrated Land and Buildings and Movable Church Furnishings*

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.

#### *Other fixtures, fittings and Office Equipment*

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

### **Investment Property**

The Church Hall was closed on 31<sup>st</sup> October 2013 and reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Poulton-Le-Fylde Community Hall, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. The clergy house at 24 Roylen Avenue, Carleton has now been let to private tenants through Fylde coast Lettings Limited and a monthly rental income is received. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

### *Investments*

Investments are valued at market value on 31<sup>st</sup> December 2024. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

### *Current Assets*

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

### **Critical accounting estimates and areas of judgement**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£	£	£	£	£	£
<b>2. Income and Endowments from</b>						
<b>2(a) Donations and Legacies</b>						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	54,923		54,923	57,220		57,220
Stewardship (Envelopes)	7,142		7,142	6,961	-	6,961
Tax recoverable	14,005		14,005	14,125	-	14,125
Collections (Open Plate) at all Services	14,507	105	14,612	13,859	45	13,904
Donations	10,684	246	10,930	14,752	1,665	16,417
Legacies	1,000		1,000	31,750	-	31,750
Contributions from Singleton	2,000		2,000	2,000	-	2,000
Grant received from Blackburn diocese						
	104,261	351	104,612	140,667	1,710	142,377
<b>2(b) Charitable Activities</b>						
Fees	15,639		15,639	18,830	-	18,830
Church Wedding Flowers		659	659	703	1,076	1,779
Rent from Roylen Avenue House, private rental	8,040		8,040	8,425	-	8,425
Sales of Books and Magazines			0			0
	23,679	659	24,338	27,958	1,076	29,034
<b>2(c) Other Trading Activities</b>						
Fund Raising Events	-	-	-	-	-	-
	-	-	-	-	-	-
<b>2 (d) Investments</b>						
Interest on Deposits and investments	16,027	2,748	18,775	9,281	1,290	10,571
Rent from Tennis Club	1,500		1,500	1,500		1,500
Rent from VPCC for Hall			-		100	100
	17,527	2,748	20,275	10,781	1,390	12,171
<b>2(e) Other Income</b>						
Repayment of insurance premium	-	1,799	1,799	-	1,748	1,748
Other income	-	-	-	-	-	-
CCTV	60	-	60	60	-	60
	60	1,799	1,859	60	1,748	1,808
<b>TOTAL</b>	<b>145,527</b>	<b>5,557</b>	<b>151,084</b>	<b>179,466</b>	<b>5,924</b>	<b>185,390</b>
<b>3. Expenditure on</b>						
<b>Raising Funds</b>						
Stewardship and Gift Aid stationery	234	-	234	112	-	112
	234	-	234	112	-	112
<b>3 (a) Charitable Activities</b>						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Soc & Diocesan Associations	2,600	-	2,600	2,600	-	2,600
Church Overseas: Relief & Development Agencies	500	-	500	500	-	500
Home Missions and other Church Societies	2,812	-	2,812	2,862	-	2,862
Secular Charities	1,100	-	1,100	1,120	-	1,120
Barchester Scheme for Church Schools	5,291	-	5,291	5,291	-	5,291
Poulton Le Fylde Community Hall from reserve funds		7,500	7,500			
	12,303	7,500	19,803	12,373	-	12,373
Ministry - Diocesan Parish Share	82,592		82,592	83,772	-	83,772
- Clergy Accommodation Costs	3,745		3,745	4,102	-	4,102
- Clergy Expenses	1,479		1,479	1,438	-	1,438
St Hilda's expenses	200		200	100	-	100
Church Running Expenses	16,867		16,867	14,273	-	14,273
Church Maintenance	2,421	888	3,309	3,059	3,570	6,629
Upkeep of Services	4,174		4,174	4,976	-	4,976
Outreach Costs	653		653	210	-	210
Printing, Stationery and Postage Costs	1,929		1,929	1,527	-	1,527
Education - Jnr Church, Lt Gang, Conf cand.	1,798		1,798	1,023	-	1,023
Flower Guild Costs	970	659	1,629	770	1,076	1,846
Major repairs and Improvements - structure		960	960	-	1,781	1,781
Repairs replacements and additions - inc equipment			-			
Church Hall Running Costs and Insurance		1,799	1,799	-	1,748	1,748
Other Property Upkeep (Roylen Avenue)	180		180	170	-	170
Wages and Honoraria - Verger, Organists, Asst. Treasurer,	25,978		25,978	30,404	-	30,404
			-	0	-	0
Independent Examiner's Fee	1,176		1,176	1,110	-	1,110
Bank Charges		12	12	-	-	-
German link			-	422	-	422
IT Costs	496		496	1,466	2,188	3,654
	156,962	11,818	148,977	148,822	10,363	159,185
<b>TOTAL EXPENDITURE</b>	<b>157,196</b>	<b>11,818</b>	<b>169,014</b>	<b>161,307</b>	<b>10,363</b>	<b>171,669</b>

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

#### PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees  
There were no related party transactions in the year.



## 5 FIXED ASSETS

### 5(a) Tangible Fixed Assets

#### GROSS BOOK VALUE

#### DEPRECIATION

#### NET BOOK VALUE

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let by Fylde Coast Lettings and has private tenants. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

### 5(b) Investments

	Investment Assets	In Use by The Church	TOTAL £
At 1 January 2024	947,300	-	947,300
Re-classification	-	-	-
Revaluation	-	-	-
At 31 December 2024	947,300	-	947,300
At 1 January 2024	-	-	-
Re-classification	-	-	-
Additions	-	-	-
At 31 December 2024	-	-	-
At 31 December 2024	947,300	-	947,300
At 31 December 2024	947,300	-	947,300

CBF Investment and Fixed Interest Funds - all restricted. 12,572

## 6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	650,000	-	309,872	-	959,872
Current Assets	280,553	3,151	41,636	-	325,340
Current Liabilities	(1,176)	-	-	-	(1,176)
Fund Balance	929,377	3,151	351,508	-	1,284,036

(Designated Funds are also unrestricted)

## 7 DEBTORS & PAYMENTS IN ADVANCE

### Tax Recoverable

Unrestricted Funds	Restricted Funds	2024 £	2023 £
7,283	-	7,283	8,460
7,283	-	7,283	8,460

## 8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

### Creditors for Goods and Services

Unrestricted Funds	Restricted Funds	2024 £	2023 £
-1,176	-	-1,176	1,110
-1,176	-	-1,176	1,110

## 9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.

The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.

Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton

The Choir Fund and the Bellringers Fund are not included

There are no endowment Funds

## 10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

### At Harvest for the Bishop of Blackburn's Harvest Appeal

570

### TOTAL

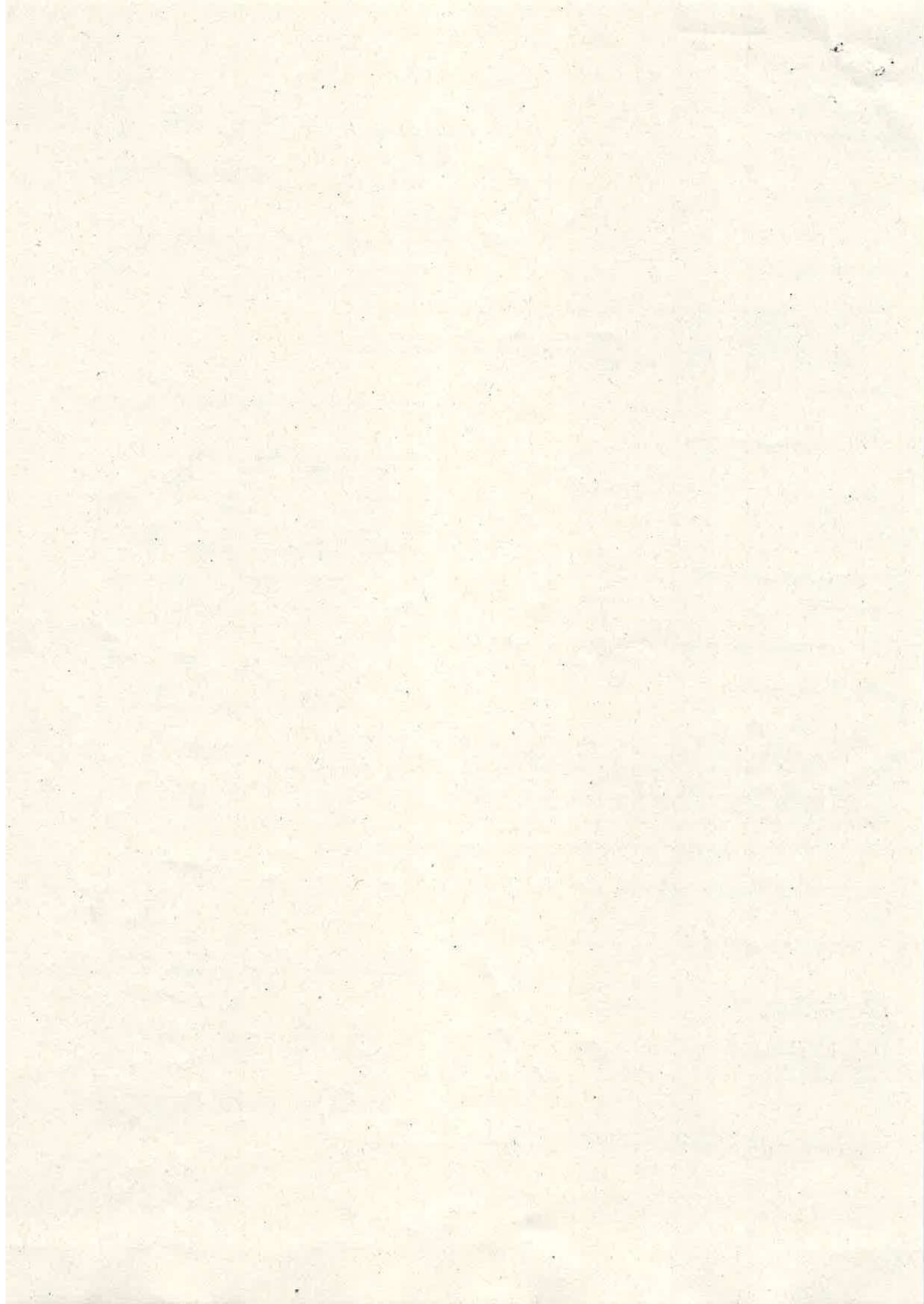
570

## 11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fwd	Total Income	Total Expenditure	Transfers and gains	Balance Carried Fwd
	£	£	£	£	£
General Account Restricted Elements	4,912	-	-	124	5,036
Flower Guild Restricted Element	-	659	(659)	-	-
Fabric Account	33,821	2,269	(3,118)	800	33,772
Church Hall Fund	149,956	2,017	(9,299)	7,697	150,371
Hall Redevelopment Restricted Fund	7,595	102	(7,697)	-	-
Carleton Church Fund	160,392	541	-	(541)	160,392
Floodlight Maintenance Fund	1,838	98	-	-	1,936
Total	358,514	5,686	(20,773)	8,080	351,507

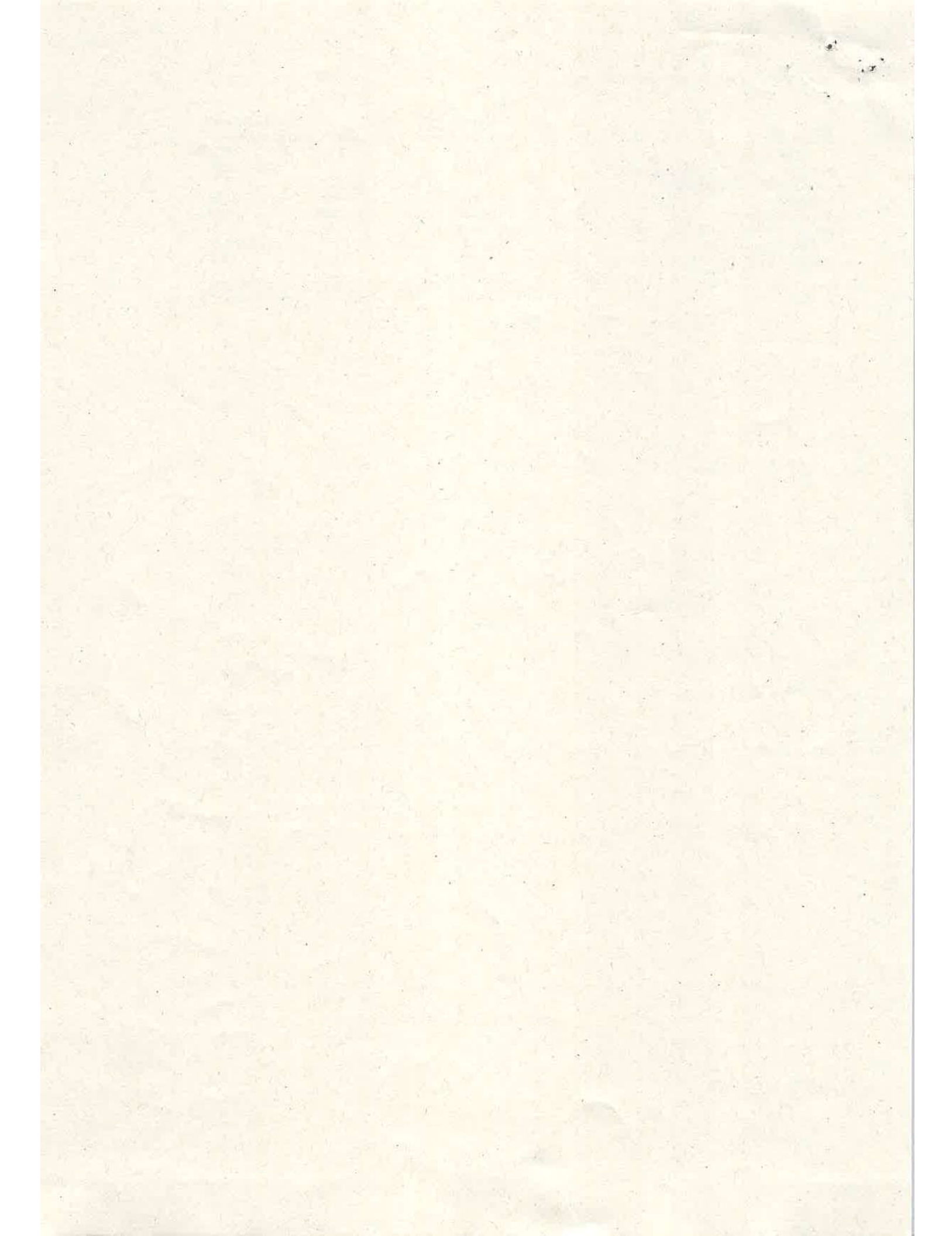
The above income figures include unrealised gains on investment where applicable.

The above expenditure figures include unrealised losses on investments and depreciation where applicable.



# 11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

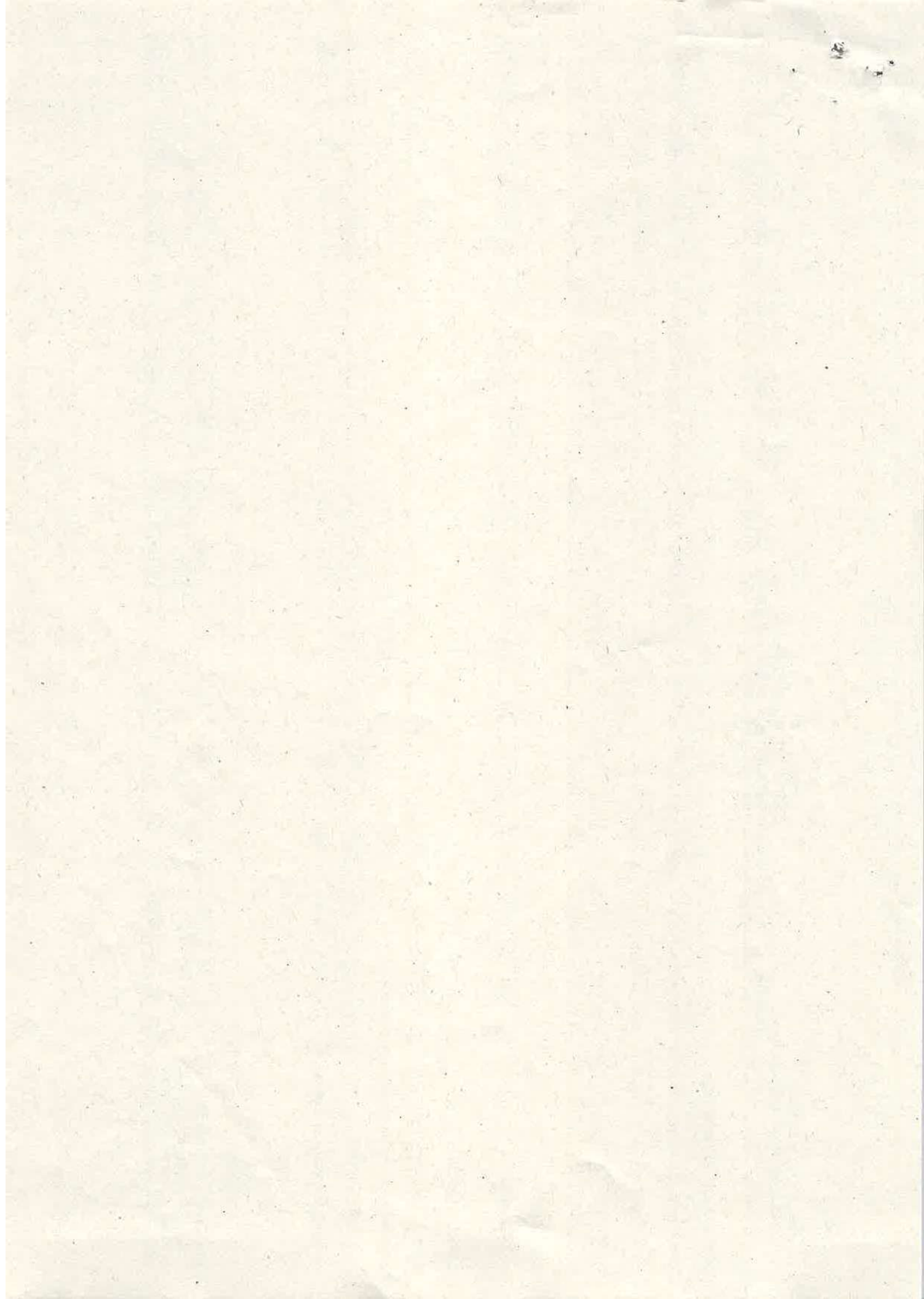
<b>PRIOR YEAR</b>	<b>Balance Brought</b>	<b>Total Income</b>	<b>Total Expenditure</b>	<b>Transfers and gains</b>	<b>Balance Carried Fwd</b>
<b>2023</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Account Restricted Elements	4,564 -	-	-	348	4,912
Flower Guild Restricted Element	-	1,076	(1,076) -	-	-
Fabric Account	39,071	2,310	(7,539) -	(17)	33,825
Church Hall Fund	149,856	1,848	(1,748) -	-	149,956
Hall Redevelopment Restricted Fund	7,359	236 -	-	-	7,595
Carleton Church Fund	160,392	397 -	-	(397)	160,392
Floodlight Maintenance Fund	1,781	57 -	-	-	1,838
<b>Total</b>	<b>363,023</b>	<b>5,924</b>	<b>(10,363)</b>	<b>(66)</b>	<b>358,518</b>



# ANALYSIS BY FUND

Statement of Financial Activities  
For the year ended 31st December 2024

	GENERAL	LEGACY	PTN FLW	FABRIC DESIGNA	GENERAL PTN FLWR	CH HALL	HALL REDEV	FLOODL	UNR TOTAL	RESTR TC	FULL TOTAL
	£	£	£	£	£	£	£	£	£	£	£
<b>INCOME &amp; ENDOWMENTS FROM</b>											
Donations and Legacies	103,851.17		410.00		350.56			104,261.17	350.56	104,611.73	
Charitable Activities	23,678.80			659.00				23,678.80	659.00	24,337.80	
Other Trading Activities								0.00	0.00	0.00	
Investments	8,356.14	9,005.67	6.29	158.83	1,918.80	88.91	101.85	17,526.93	2,748.22	20,275.15	
Other Income	60.00					1,799.00		60.00	1,799.00	1,859.00	
<b>TOTAL INCOME</b>	<b>135,946.11</b>	<b>9,005.67</b>	<b>416.29</b>	<b>158.83</b>	<b>2,269.36</b>	<b>1,887.91</b>	<b>101.85</b>	<b>145,526.90</b>	<b>5,556.78</b>	<b>151,083.68</b>	
<b>EXPENDITURE ON</b>											
Expenditure on Raising Funds	233.76							233.76	-	233.76	
Expenditure on Charitable Activities	155,992.20		969.80		1,859.96	9,299.23		156,962.00	11,818.19	168,780.19	
<b>TOTAL EXPENDITURE</b>	<b>156,225.96</b>	<b>0.00</b>	<b>969.80</b>	<b>0.00</b>	<b>1,859.96</b>	<b>9,299.23</b>	<b>0.00</b>	<b>157,195.76</b>	<b>11,818.19</b>	<b>169,013.95</b>	
<b>NET INCOMING/OUTGOING RES</b>	<b>(20,280)</b>	<b>9,006</b>	<b>(554)</b>	<b>159</b>	<b>409</b>	<b>(7,411)</b>	<b>102</b>	<b>(11,669)</b>	<b>(6,261)</b>	<b>(17,930)</b>	
Transfers Between Funds	20,541	(20,000)				7,697	(7,697)	541	(541)	-	
Gains and losses on investments									924	924	
- Unrealised						124		-	-	-	
<b>NET MOVEMENT IN FUNDS</b>	<b>261</b>	<b>(10,994)</b>	<b>(554)</b>	<b>159</b>	<b>124</b>	<b>286</b>	<b>(7,595)</b>	<b>0</b>	<b>(5,878)</b>	<b>(17,006)</b>	
Balance Brought Forward 1 Jan 2024	770,409	169,669	587	2,993	4,912	149,960	7,595	1,838	943,658	358,516	1,302,172
accounting error from 2023 acc's						129			(1,130)	(1,130)	
Balance Carried Forward 31 Dec 2024	<b>770,670</b>	<b>158,675</b>	<b>33</b>	<b>3,152</b>	<b>5,036</b>	<b>150,375</b>	<b>(0)</b>	<b>1,936</b>	<b>932,530</b>	<b>351,508</b>	<b>1,284,036</b>



## BALANCE SHEET AS AT 31ST DECEMBER 2024

	GENERAL (U) LEGACY (U)			FABRIC			GENERAL (R) PTN FLWR @			FABRIC (R) CH HALL (R)			HALL REDEV RESTR @ CLOSED 2025			FLOODL (R) Total (U)			Total (R)			CONTROL TOTAL		
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>FIXED ASSETS</b>																								
Roylen Avenue House																								
Tennis Cl Land & Ch Hall																								
Investments	650,000.00																							
Sub Total	650,000.00																							
<b>CURRENT ASSETS</b>																								
Debtors & Payments in advance	7,283.14																							
Short Term Deposits	103,287.72	158,673.11																						
Cash at Bank and in hand	11,274.57		34.25																					
Sub Total	121,845.43	158,673.11	34.25																					
<b>LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR</b>																								
	(1,176.00)																							
	(1,176.00)																							
<b>NET CURRENT ASSETS</b>	120,669.43	158,673.11	34.25																					
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>																								
<b>NET ASSETS</b>	770,669.43	158,673.11	34.25																					

